

Press Release

For Immediate Release

K. Wah International Closes HK\$3,300 Million 5-Year Term Loan and 4-Year Revolving Credit Facility

(Hong Kong—10 March 2015)—**K. Wah International Holdings Limited** (“KWIH” or the “Group”) (stock code: 0173) today announced the closing of a HK\$3,300 million 5-year term loan and 4-year revolving credit facility (the “Facility”) with a consortium of 11 prime international and local banks. The Facility carries interest rates of HIBOR + 1.68% p.a. on the 5-year tranche and HIBOR + 1.52% p.a. on the 4-year tranche.

Guaranteed by KWIH, the Facility is borrowed by its wholly-owned subsidiary K. Wah Financial Services Limited. It is arranged by Bank of China (Hong Kong) Limited, DBS Bank Ltd., Hang Seng Bank Limited, The Hongkong and Shanghai Banking Corporation Limited, OCBC Wing Hang Bank Limited, Sumitomo Mitsui Banking Corporation and China Construction Bank (Asia) Corporation Limited.

Paddy Lui, Executive Director of KWIH, said that the Group is pleased with the overwhelming support received from the banking community, resulting in the upsize of the Facility.

“The positive response demonstrates a strong vote of confidence in our Group. The Facility is a timely arrangement mainly for refinancing a maturing facility. It also enhances our financial flexibility, allowing for a long-term sustainable development.” Lui said.

“This year, KWIH will launch a number of projects, including projects along the railway lines in Hong Kong, the top-notch luxury projects in the city centre of Shanghai, and a few high quality projects in Pearl River Delta. Sticking to the principle of continuous asset turnover, KWIH will develop innovative and high quality products for the market. We will also continue to look for suitable investment opportunities in Hong Kong, Yangtze River Delta and Pearl River Delta in a disciplined manner.” added Lui.

The syndicate group comprises the following banks and financial institutions:

Mandated Lead Arrangers and Bookrunners

Bank of China (Hong Kong) Limited

DBS Bank Ltd.

Hang Seng Bank Limited

The Hongkong and Shanghai Banking Corporation Limited

OCBC Wing Hang Bank Limited

Sumitomo Mitsui Banking Corporation

China Construction Bank (Asia) Corporation Limited

Lead Arrangers

Bank of Communications Co., Ltd, Hong Kong Branch

Industrial and Commercial Bank of China (Asia) Limited

Mizuho Bank, Ltd.

Shanghai Pudong Development Bank Co., Ltd., Hong Kong Branch

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About K. Wah International Holdings Limited (Stock code: 173)

K. Wah International Holdings Limited (“KWIH”), listed in Hong Kong in 1987, is the property flagship of K. Wah Group. An integrated property developer and investor with a foothold in The Pearl River Delta and Yangtze River Delta regions, KWIH encompasses a portfolio of premium residential developments, Grade-A office towers, retail spaces, hotels and serviced apartments. Driven by a keen market sense and a versatile strategy, and backed by strong financial capability, KWIH has built up a sizeable and prime land reserve in major cities of China, and thus a strong foothold for future growth. KWIH currently has a 3.8% stake in Galaxy Entertainment Group Limited (stock code: 27).

KWIH has received several international accolades for its outstanding quality and service. Honoured with Business Superbrands in the property development sector, KWIH was twice awarded the High-Flyer Outstanding Enterprises and the Top 10 Developers Award by BCI Asia. Its signature project, Marinella, achieved the Platinum Rating of Final Assessment under the BEAM Plus NB V1.1 of the Hong Kong Green Building Council. In addition, KWIH was voted as the first runner-up under the category of Hong Kong Best Mid-Cap in Asia’s Best Companies 2013 Poll conducted by *FinanceAsia*.

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